

Acknowledgement Number: 489919540300322

FORM 3CB [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the **balance sheet** as on 31st March 2021, and the **profit and loss account** for the period beginning from **01-Apr-2020** to ending on **31-Mar-2021** attached herewith, of

Name	SURAKHA CONSTRUCTION
Address	GARIA STATION ROAD, , Garia S.O (South 24 Parganas), Kamdahari, SOUTH 24 PARGANAS, 32- West Bengal, 91-India, Pincode - 700084
PAN	ACGFS2283P
Aadhaar Number of the assessee, if available	

2. We certify that the balance sheet and the **profit and loss account** are in agreement with the books of account maintained at the head office at **KOLKATA** and **0** branches.

3. a. We report the following observations/comments/discrepancies/inconsistencies if any:

b. Subject to above,-

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

B. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any, give a true and fair view:-

i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2021; and

ii. In the case of the **profit and loss account**, of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
		No records added

Accountant Details

Name	SUBHABRATA DUTTA
Membership Number	059092
FRN (Firm Registration Number)	0323938E
Address	P74, CIT ROAD, Intally S.O, Kolkata, KOLKATA, 32- West Bengal, 91-India, Pincode - 700014

Date of signing Tax Audit Report

15-Feb-2022

Place

122.163.35.75

Date

15-Feb-2022

This form has been digitally signed by SUBHABRATA DUTTA having PAN ACUPD8009L from IP Address 122.163.35.75 on 30/03/2022 01:49:18 PM Dsc Sl.No and issuer ,C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



M/s. SURAKHA CONSTRUCTION
Balance Sheet as at 31st March, 2021

Figures in ₹

Particulars	Note	As at March 31,
		2021
I. PARTNERS' CAPITAL AND LIABILITIES		
Partners' Capital Account	2	54,43,217.36
1 Current liabilities		
(a) Trade Paybles	3	95,91,159.00
(b) Other current liabilities	4	6,39,05,275.00
(c) Short-term provisions	5	5,01,885.00
TOTAL		7,94,41,536.36
II. ASSETS		
1 Non Current Assets		
Property, Plant & Equipments		
(a) Tangible Assets	12	58,800.00
2 Long term Loans & Advances	6	4,56,159.00
3 Current assets		
(a) Cash and Cash equivalent	7	3,25,40,224.26
(b) Short term Loans & Advances	8	29,71,280.00
(c) Other Current Assets	9	4,34,15,073.10
TOTAL		7,94,41,536.36
SIGNIFICANT ACCOUNTING POLICIES	1	

The accompanying notes from 1 to 13 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date

For & on behalf of
DUTTA LAHIRI & CO.
Chartered Accountants
Firm's Registration No. 323938E

Subhabrata Dutta



CA. Subhabrata Dutta
Partner
M.No. - 059092
UDIN: 22059092AFVQKF6949
Date : February 15,2022
Place : Kolkata 70014

M/s. SURAKHA CONSTRUCTION**Statement of Profit and loss for the year ended 31st March, 2021**

Figures in ₹

Particulars	Note	2020-21
I. Revenue from operations	10	3,38,50,300.00
II. Total Revenue		3,38,50,300.00
III. Expenses:		
Cost of project		3,07,88,453.78
Employee benefits expense	11	6,40,160.00
Partners' remuneration		4,40,000.00
Depreciation and Amortization expenses	12	18,687.00
Other expenses	13	13,22,295.86
Total expenses		3,32,09,596.64
IV. Profit before tax (II- III)		6,40,703.36
Tax expense:		
(1) Current tax		1,99,899.00
V. Profit (Loss) for the period (after tax)		4,40,804.36
SIGNIFICANT ACCOUNTING POLICIES	1	

The accompanying notes from 1 to 13 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date

For & on behalf of
DUTTA LAHIRI & CO.
Chartered Accountants
Firm's Registration No. 323938E


CA. Subhabrata Dutta
Partner
M.No. - 059092
UDIN: 22059092AFVQKF6949
Date : February 15,2022
Place : Kolkata 70014



Notes to the Financial Statement for the year ended 31st March, 2021

1. Summary of Significant Accounting Policies :

Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with applicable Accounting standards in India under historical cost convention on the accrual basis. All assets and liabilities have been classified as current and non – current. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

Use of Estimates

The presentation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

Property, Plant and Equipment (Tangible Assets)

Property, Plant & Equipments is stated at acquisition cost, net of depreciation and impairment losses. The cost comprises of purchase cost, duties and taxes and incidental expenses related to acquisition, and other directly attributable cost of bringing the assets to its working conditions for intended use.

Depreciation and Amortization

Depreciation on Fixed Assets is provided on the written down value method under Income Tax Rules.

Revenue Recognition

Company derives revenues primarily from providing construction services.

The Contract revenue and expense have been recognized as revenue and expense based on the stage of completion of the contract. This method is called percentage of completion method. The stage of completion of the contract shall be determined with reference to the part of contract costs incurred to complete a certain set of activities up to the reporting date, surveys of work performed and the physical part of contract work completed.

Cash and Cash Equivalents

Cash and cash equivalents includes cash in hand , balances with banks and other short- term highly liquid investments with original maturities of three months or less, which are subject to an insignificant risk of changes in value.

Current Tax

Provision for Current tax is made based on the liability computed in accordance with the relevant tax rates and provisions of Income Tax Act, 1961 as at the balance sheet date and any adjustments to taxes in respect of the previous years, penalties if any related to income tax are included in the current tax expense.

Project Cost

All expenses incurred towards the Projects have not been charges to Profit & Loss A/c, the same has been considered under "Project WIP" shown under the head of "Other Current Assets" in Balance Sheet.

Related Parties Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i. List of related parties where control exists and related parties with whom transactions have taken place and relationships :



Serial No.	Name of Related Parties	Relationship
1	Samir Sardar	Partner
2	Surath Sardar	

ii. Disclosures of Transaction between the entity and Related Parties

Name of Related Parties	Nature of Transaction	Amount (')
Samir Sardar	Partner Remuneration	2,20,000.00/-
Surath Sardar	Partner Remuneration	2,20,000.00/-

Impact of COVID 19

The Partners do not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due.



Notes to Financial Statement for the year ended 31st March, 2021

Figures in ₹

2. PARTNERS CAPITAL ACCOUNT :

Particulars	As at March 31, 2021
<u>Samir Sardar (Capital A/C)</u>	
At the beginning of the accounting period	23,32,939.00
Add : Partner's remuneration	-
Add : Share of profit during the year	1,76,321.74
Add: Interest on Capital	-
Add: Capital Introduction	3,21,280.00
	28,30,540.74
Less : Drawings	1,18,389.00
At the end of the accounting period [A]	27,12,151.74
<u>Surath Sardar (Capital A/C)</u>	
At the beginning of the accounting period	24,66,583.00
Add : Partner's remuneration	-
Add : Share of profit during the year	2,64,482.62
Add: Interest on Capital	-
Add: Capital Introduction	-
	27,31,065.62
Less : Drawings	-
At the end of the accounting period [B]	27,31,065.62
Total [A+B]	54,43,217.36

1 The statement showing "Distribution of Surplus"

Particulars	As at March 31, 2021
Profit for the period	4,40,804.36
<u>Less : Transferred to Partners' Capital A/c</u>	
Samir Sardar [@ 40% of total profit]	1,76,321.74
Surath Sardar [@ 60% of total profit]	2,64,482.62
Total	4,40,804.36



Notes to Financial Statement for the year ended 31st March, 2021

Figures in ₹

3. TRADE PAYBLES :

Particulars	As at March 31,
	2021
Sundry Creditors [for material purchase & expenses]	95,91,159.00
Total	95,91,159.00

4. OTHER CURRENT LIABILITIES :

Particulars	As at March 31,
	2021
<u>Income Received in Advance</u> Advance from customers	6,38,95,275.00
<u>Other Payables</u> Audit fees payable	10,000.00
Total	6,39,05,275.00

5. SHORT TERM PROVISIONS :

Particulars	As at March 31,
	2021
Provision for Income Tax (Net of Advance Tax)	5,01,885.00
Total	5,01,885.00



Notes to Financial Statement for the year ended 31st March, 2021

Figures in ₹

6. LONG TERM LOANS & ADVANCES :

Particulars	As at March 31,
	2021
Security Deposit Advances & Deposit	4,56,159.00
Total	4,56,159.00

7. CASH AND CASH EQUIVALENTS :

Particulars	As at March 31,
	2021
Cash in hand Cash in hand	7,03,098.92
Balance with Banks SBI A/C No - 38782266209 SBI A/C No - 38515272232 Uco Bank A/C No - 22880210000113	73,37,424.00 1,25,47,460.75 1,19,52,240.59
Total	3,25,40,224.26

8. SHORT TERM LOANS & ADVANCES :

Particulars	As at March 31,
	2021
Balance with Revenue/ Government Authorities Self Assessment Tax	6,21,280.00
Other Loans Loan to Related Parties Loan to Partners	23,50,000.00
Total	29,71,280.00



Notes to Financial Statement for the year ended 31st March, 2021

Figures in ₹

9. OTHER CURRENT ASSETS :

Particulars	As at March 31,
	2021
Opening Project WIP	4,13,74,021.00
Add: Addition during the year	3,28,29,506.00
	7,42,03,527.00
Less: Project cost recognised during the year [Recognised on percentage of completion basis]	3,07,88,453.78
Closing Project WIP	4,34,15,073.22

10. REVENUE FROM OPERATIONS :

Particulars	2020-21
Sale of flats	3,38,50,300.00
Other Operating Revenue	
Extrawork Receipt	-
Misc Receipt	-
Total	3,38,50,300.00

11. EMPLOYEE BENEFITS EXPENSE :

Particulars	2020-21
Salary	6,40,160.00
Bonus	-
Total	6,40,160.00



Notes to Financial Statement for the year ended 31st March, 2021

12. PROPERTY, PLANT & EQUIPMENTS :

Sl. No.	Name of Assets	Rate of Dept.	Balance as on 01.04.2020 ₹	Addition during the year		Sale during the year ₹	Total as on 31.03.21 ₹	Depreciation as on 31.03.2021 ₹	WDV as on 31.03.2021 ₹
				upto 30.9.20 ₹	after 30.09.20 ₹				
1	Furniture	10%	15,793.00	-	-	-	15,793.00	1,579.00	14,214.00
2	Office Equipment	15%	30,276.00	-	-	-	30,276.00	4,541.00	25,735.00
8	Computer & Printer	40%	31,418.00	-	-	-	31,418.00	12,567.00	18,851.00
	TOTAL		77,487.00	-	-	-	77,487.00	18,687.00	58,800.00



Notes to Financial Statement for the year ended 31st March, 2021

Figures in ₹

13. OTHER EXPENSES :

Particulars	2020-21
Audit Fees	10,000.00
Accounting Charges	26,000.00
Bank Charges	663.86
Car Rent	19,000.00
Festival Celebration Expenses	15,000.00
General Exp	7,400.00
Generator Hire Charges	2,000.00
Goods & Service Tax	5,48,184.00
Guard Expenses	35,000.00
Legal Charges	1,35,255.00
Tax & License	3,100.00
Macine Hire Charges	58,600.00
Office Expenses	61,329.00
Office Rent	2,35,000.00
Printing & Stationery	22,343.00
Professional Tax	2,340.00
Repair & Maints	12,500.00
Subscription	45,300.00
Tea & Tiffin	83,281.00
Total	13,22,295.86



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	ACGFS2283P		
Name	SURAKHA CONSTRUCTION		
Address	GARIA STATION ROAD , SONARPUR , GARIA , KOLKATA , 32-West Bengal , 91-India , 700084		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	492176710300322

	Particulars	Sl. No.	Amount
Taxable Income details	Current Year business loss, if any	1	0
	Total Income		6,40,700
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	6,40,700
	Net tax payable	4	1,99,896
	Interest and Fee Payable	5	49,010
	Total tax, interest and Fee payable	6	2,48,906
	Taxes Paid	7	2,48,936
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 30
	Distribution Tax details	Dividend Tax Payable	9
Interest Payable		10	0
Total Dividend tax and interest payable		11	0
Taxes Paid		12	0
(+)Tax Payable /(-)Refundable (11-12)		13	0
Accreted Income & Tax details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by **SAMIR SARDAR** in the capacity of **Partner** having PAN **DOBPS7793A** from IP address **122.163.35.75** on **30-03-2022 14:50:54**

DSC Sl. No. & Issuer **6471742 & 18970052CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU